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Valora Holding AG: Three new Board members elected

At the extraordinary general meeting in Bern on January 30, 2008, Valora's shareholders elected Conrad Löffel, Rolando Benedick and Markus Fiechter as Board Directors. Valora's Board of Directors then held a constitutive meeting, at which it elected Rolando Benedick as its new Chairman.

385 shareholders attended Valora Holding AG's extraordinary general meeting in Bern. The shareholders attending in person, plus the proxies issued to the independent shareholders' representative and to the company, as well as the proxies for deposited shares, represented an aggregate total of 1'540'733 voting shares of Valora Holding AG.

Conrad Löffel, Rolando Benedick and Markus Fiechter were elected to serve as Directors for three-year terms of office (i.e. until the ordinary general meeting in 2011). Valora's shareholders refused the election of the remaining two candidates, Adriano Agosti and Geltrude Renzi.

Rolando Benedick elected as Chairman of the Board – new Board Committee memberships

Immediately following the general meeting, Valora's newly constituted Board of Directors held its first meeting, at which Rolando Benedick was elected as the new Board Chairman. The composition of the Board Committees was decided as follows:

Audit Committee:

Conrad Löffel (Chairman)
 Andreas Gubler
 Werner Kuster
 Rolando Benedick

Nomination and Compensation Committee:

Franz Julen (Chairman)
 Markus Fiechter
 Paul-Bernhard Kallen
 Beatrice Tschanz
 Rolando Benedick

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