

Muttenz, 14 October 2022

Media release

Valora's new Board of Directors

At today's Extraordinary General Meeting of Valora Holding AG, four representatives of the new majority shareholder Fomento Económico Mexicano, S.A.B. de C.V. (FEMSA) were elected to the new Board of Directors. FEMSA CEO Daniel Alberto Rodríguez Cofré is the new Chairman of the Board. This Board election forms a part of the change in governance after the conclusion of FEMSA's acquisition of Valora.

At the Extraordinary General Meeting held in Basel without the presence of the shareholders, shareholders could exercise their voting rights exclusively via the independent proxy. The proxy represented the votes of 4,263,557 registered shares of Valora Holding AG, equivalent to 97.12% of the share capital.

The shareholders elected FEMSA CEO Daniel Alberto Rodríguez Cofré as the new Chairman and Francisco Camacho Beltrán, Chief Corporate Officer of FEMSA, Carlos Arenas Cadena, CEO of the FEMSA Proximity Division, and Salvador Alfaro Hernández, CFO of the FEMSA Proximity Division, as members of the new Board of Directors. The latter three persons were also elected to the Nomination and Compensation Committee.

The previous members of Valora's Board of Directors resigned from the Board as planned at the end of the Extraordinary General Meeting. Together with the members of the Group Executive Board, which Valora will continue to manage as announced, they were granted discharge for the 2022 financial year by the shareholders.

More information about the Extraordinary General Meeting of Valora Holding AG and the CVs of the new members of the Board of Directors are available on this [link](#).

This ad hoc announcement is available online at www.valora.com/newsroom.

If you have any questions, please do not hesitate to contact:

Investor Relations

Annette Carrer-Martin
Fon +41 61 467 21 23
ir@valora.com

Media Relations

Martin Zehnder
Fon +41 61 467 24 53
media@valora.com

About Valora

Each and every day, around 15,000 employees in the Valora network work to brighten up their customers' journey with a comprehensive foodvenience offering – nearby, quick, convenient and fresh. The around 2,700 small-scale points of sale of Valora are located at highly frequented locations in Switzerland, Germany, Austria, Luxembourg and the Netherlands. The company includes, among others, k kiosk, Brezelkönig, BackWerk, Ditsch, Press & Books, avec, Caffè Spettacolo, Frittenwerk and the popular own brand ok.– as well as a continuously growing range of digital services. Valora is also one of the world's leading producers of pretzels and benefits from a well-integrated value chain in the area of baked goods. In 2021, Valora generated annual external sales of CHF 2.2 billion. The Valora Group with its registered office in Muttenz in Switzerland is the

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European retail unit of Fomento Económico Mexicano, S.A.B. de C.V. (FEMSA). The registered shares of Valora Holding AG (VALN) are traded on SIX Swiss Exchange AG. These shares are scheduled to be delisted in accordance with a squeeze-out procedure.

More information is available at www.valora.com.