

Muttenz, 24 March 2025

CFO change at Valora

The Valora Group's management team will undergo a change in the CFO position. Beat Fellmann, Group CFO, will step down at the end of August 2025 at his own request to focus on his existing and new mandates outside Valora. Effective September 1 of this year, Pierre Lechartier, currently Head of Group Controlling & Accounting at Valora, will take over as Group CFO and become a member of the Valora Group Leadership Team.

Beat Fellmann joined Valora on July 1, 2020, and over the past five years, he has played a key role in strengthening Valora as a leading "Foodvenience" provider in Europe. He was also instrumental in successfully managing the COVID-19 crisis and overseeing the delisting and transition of Valora into the publicly traded Mexican company FEMSA (Fomento Económico Mexicano, S.A.B. de C.V.).

"With Beat Fellmann, we are losing an outstanding financial expert and a highly respected leader. We sincerely thank him for his achievements and his lasting contributions to our group over the past five years. We already wish him all the best for his professional and personal future," says Michael Mueller, CEO of the Valora Group.

As part of the internal succession plan, Pierre Lechartier will assume the role of Group CFO and join the Valora Group Leadership Team (Executive Management) in September 2025. Having been with Valora since 2021, Pierre Lechartier has extensive knowledge of the Valora Group and profound expertise in accounting and controlling. "I am very pleased that we have been able to appoint an experienced internal leader as Group CFO in Pierre Lechartier. He will not only complement our leadership team perfectly but will also ensure stability and continuity in this key position," adds Michael Mueller.

Short Biography – Pierre Lechartier

Pierre Lechartier (44) holds both French and Swiss citizenship. Since joining Valora in June 2021, he initially served as Head of Consolidation & Reporting, then as Head of Group Controlling & Accounting since 2022, and as Deputy CFO since 2024. Before joining Valora, he worked at the Swiss telecommunication company Sunrise for over nine years in various roles, including Director, Head of Accounting, Reporting & Tax, and Senior Manager Reporting and General Ledger. He began his career in 2002 at KPMG Switzerland, where he advised various clients, including international retail companies. From 1998 to 2002, Pierre Lechartier completed a Master's degree in Management at HEC Lausanne, the Faculty of Business and Economics at the University of Lausanne. In 2003, he began his EXPERTsuisse training and earned the title of Certified Public Accountant in 2007.

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Corporate Communications Valora Group

About Valora

Each and every day, around 15,000 employees in the Valora network strive to brighten up their customers' journey with a comprehensive foodvenience offering - nearby, quick, convenient and fresh. The approximately 2,800 small-scale Valora Group sales outlets are located in highly frequented locations in Switzerland, Germany, Austria, Luxembourg and the Netherlands.

The Valora Group includes, among others, k kiosk, Brezelkönig, BackWerk, Ditsch, Press & Books, avec, Caffè Spettacolo, Frittenwerk and the popular own brand ok.– as well as a steadily growing range of digital services. Valora is also one of the world's leading producers of pretzels and benefits from a well-integrated value chain in the area of baked goods. The Valora Group has its registered office in Muttenz in Switzerland and is the European retail unit of Fomento Económico Mexicano, S.A.B. de C.V. (FEMSA).

More information is available at: www.valora.com