

Basel, April 29, 2009

Results of the voting by shareholders on the election of new Board members and other agenda items at the Ordinary General Meeting of Shareholders of Valora Holding AG held at the Congress Center in Basel on April 29, 2009

Attendance and representation

Number of shares of CHF 1 each nominal value represented at the meeting	
264 shareholders attending	241'151
Proxies to Valora Holding AG	259'200
Proxies to the independent shareholders' representative	522'256
Proxies for deposited shares	0
Total	1'022'607

Shareholders' voting results

Agenda item:	Votes in favour	Votes against	Abstentions
1. Resolution on the 2008 annual report and the financial statements of Valora Holding AG and on the 2008 consolidated financial statements of the Valora Group/ Acceptance of the reports of the statutory and group auditors	1'009'599	1'291	10'733
2. Discharge of the members of the Board of Directors and Executive Management from their responsibility for the conduct of business	970'814	3'426	1'704
3. Resolution on the appropriation of the profit of Valora Holding AG available for distribution	1'019'851	543	1'267
4. Share capital reduction	944'510	13'129	63'956
5. Relocation of registered office to Muttenz	1'008'116	10'797	2'689
6. Election of members of the Board of Directors			
6.1. Re-election of Mr. Rolando Benedick	1'003'572	13'955	3'464
6.2. Re-election of Mr. Markus Fiechter	1'012'256	4'627	4'040
6.3. Re-election of Mr. Franz Julen	1'010'945	5'866	4'146
6.4. Re-election of Mr. Conrad Löffel	1'010'250	6'738	3'998
6.5. Re-election of Mr. Bernhard Heusler	1'013'805	3'649	3'634
8. Election of the statutory and group auditors	1'011'893	6'561	2'268