

Basel, April 18, 2013

Results of the voting by shareholders on the election of new Board members and other agenda items at the Ordinary General Meeting of Shareholders of Valora Holding AG held at the Congress Center in Basel on April 18, 2013

Attendance and representation

Number of shares of CHF 1 each nominal value represented at the meeting
 414 shareholders attending 29'914
 Proxies to Valora Holding AG 254'879
 Proxies to the independent shareholders' representative 1'678'439
 Proxies for deposited shares 0
Total 1'963'232

Shareholders' voting results

Agenda item:	Votes in favour	Votes against	Abstentions
1. Approval of the annual report and the financial statements of Valora Holding AG, of the consolidated financial statements of the Valora Group, and of the remuneration report 2012			
1.1 Approval of the annual report, the financial statements of Valora Holding AG and the consolidated financial statements of the Valora Group	1'949'740	7'831	3'375
1.2 Remuneration report (for approval by consultative vote)	1'165'457	778'788	17'154
2. Resolution on the appropriation of the profit of Valora Holding AG available for distribution and disbursement from reserves from capital contributions			
2.1 Recommendation: appropriation of the profit of Valora Holding AG available for distribution	1'957'259	1'635	2'462
2.2 Recommendation: withholding-tax exempt distribution from reserves from capital contributions	1'956'908	1'846	2'693
3. Discharge of the members of the Board of Directors and Executive Management from their responsibility for the conduct of business	1'911'848	6'714	4'929
4. Authorised share-capital increase	1'939'521	16'573	7'291
5. Re-election of the Board of Directors			
5.1 Re-election of Mr. Rolando Benedick	1'272'246	547'386	141'353
5.2 Re-election of Mr. Markus Fiechter	1'831'210	125'755	4'175
5.3 Re-election of Mr. Franz Julen	1'828'273	128'750	3'880
5.4 Re-election of Mr. Conrad Löffel	1'858'119	98'203	4'102
5.5 Re-election of Mr. Bernhard Heusler	1'326'296	631'073	3'906
6. Election of a new Board member	1'949'576	7'891	3'176
7. Re-election of the statutory and group auditors	1'589'003	368'334	3'457