

Muttenz, 29 March 2019

Voting results at the Annual General Meeting of Valora Holding AG held at the Congress Center in Basel on 29 March 2019

Attendance and representation

Represented number of shares with a nominal value of CHF 1 each:

471 shareholders attending	38,108
Independent Proxy	2,187,950
Total	2,226,058

Shareholders' voting results

Agenda item		For	Against	Abstain
1	Approval of the Annual Report, the 2018 Financial Statements of Valora Holding AG and the 2018 Consolidated Financial Statements of the Valora Group	2,212,963	1,129	7,118
2	Consultative vote on the 2018 Remuneration Report	1,836,660	366,132	21,116
3	Resolution on the appropriation of available earnings and the reserve from capital contributions			
3.1	Appropriation of available earnings	2,221,904	1,254	1,125
3.2	Withholding tax-exempt distribution from the reserve from capital contributions	2,222,295	1,508	1,046
4	Discharge of the members of the Board of Directors and Group Executive Management	1,543,690	7,569	8,651
5	Approval of the remuneration of the members of the Board of Directors and Group Executive Management			
5.1	Approval of the maximum total remuneration of the members of the Board of Directors from the 2019 Annual General Meeting until the 2020 Annual General Meeting	1,996,138	216,169	12,305

5.2	Approval of the maximum total remuneration of the members of Group Executive Management for the 2020 financial year	1,950,096	261,852	12,667
6	Elections			
6.1	Re-election of the Chairman and the current members of the Board of Directors			
6.1.1	Re-election of Franz Julen as member and Chairman of the Board of Directors	2,171,009	49,026	5,046
6.1.2	Re-election of Markus Fiechter as member of the Board of Directors	2,211,503	8,167	3,806
6.1.3	Re-election of Peter Ditsch as member of the Board of Directors	2,214,708	5,142	4,142
6.1.4	Re-election of Michael Kliger as member of the Board of Directors	2,211,527	7,115	4,179
6.1.5	Re-election of Cornelia Ritz Bossicard as member of the Board of Directors	2,207,369	11,759	4,109
6.2	Election of Insa Klasing as new member of the Board of Directors	2,205,193	13,537	4,832
6.3	Election of Sascha Zahnd as new member of the Board of Directors	2,199,902	17,548	6,214
6.4	Election of the members of the Nomination and Compensation Committee			
6.4.1	Re-election of Markus Fiechter	2,192,711	20,755	7,092
6.4.2	Re-election of Michael Kliger	2,192,656	21,691	7,796
6.4.3	Election of Insa Klasing	2,193,968	21,290	7,434
6.5	Re-election of the Independent Proxy	2,216,102	1,734	3,181
6.6	Re-election of the Auditor	2,164,031	54,030	3,076